

Maverick Landing

Situated on the banks of the Harbor in East Boston, Maverick Landing received a \$35 million grant from HUD in 2001. The redevelopment of Maverick consists of 396 mixed income rental units. Of these, 305 are public housing rental and 91 are market rate rental apartments.

In addition, a Maverick Landing homeownership program has proven to be very popular, and provided 50+ qualified Maverick residents, BHA Section 8 voucher holders, and income-eligible Boston residents, with subordinate financing to purchase homes of their own. The loan-to-purchaser program helps with closing costs, homeownership counseling and assistance in locating a home and securing a mortgage. The BHA contributed up to \$1,000,000 in HOPE VI funds, for an average subordinate loan of \$20,000 per income-eligible household.

Looking to implement energy saving techniques, the developers of Maverick Landing got assistance from a \$477,675 grant from Mass. Technology Collaborative through the Renewable Energy Trust Fund Program. Equipped with solar panels, cogeneration heating systems and EnergyStar appliances, Maverick Landing is not only beautiful but environmentally friendly as well.

Maverick Landing has won the following awards:

- Reader's Choice Award "Best Overall Project"- Affordable Housing Finance Magazine, 2006
- Recognition: AIA Housing Knowledge Community "Exemplary Excellence" in the "Show Your Green Program", 2005
- "Governor's Award for Smart Growth Leadership", 2004

Maverick:

